LAKES REGION WATER COMPANY INC.

420 Governor Wentworth Highway, PO Box 389 Moultonborough, NH 03254 Telephone: 603-476-2348, Fax: 603-476-2721 Hours: Monday through Friday, 8:30am to 4:30pm

To our customers:

On January 15, 2021, Lakes Region Water Company, Inc ("Lakes Region") filed for a rate increase with the New Hampshire Public Utilities Commission ("NHPUC").

Lakes Region's current rates were reviewed and approved in its last general rate case filed in 2015 based on 2014 test year expenses. Over the past 5 years, Lakes Region has made a number of significant improvements to its water 19 systems to improve drinking water quality and water service to customers. We know that additional work remains to be done to replace infrastructure and improve service for all of our customers.

As a result of increased expenses and the cost of on-going improvements, Lakes Region has requested that the NHPUC approve an increase to its consolidated rates of 18.10% and to charge all customers a single consolidated rate. In the event that consolidation is not approved, the Company has requested stand-alone rate increases ranging from 17.21% to 172.81% as follows:

	<u>Increase</u>	% Change
Proposed Consolidated Rate:	\$292,006	18.10%
Alternative "Stand-Alone" Rates:		
LRWC General Customers	\$216,358	17.21%
Dockham Shores Customers	\$ 57,589	149.07%
Wildwood Customers	\$ 44,317	172.81%

Lakes Region's request will be comprehensively reviewed by the NHPUC in Docket No. DW 20 – 187. We have enclosed a copy of the Commission's Order of Notice which provides additional information on this proceeding.

We at LRWC would like to express our appreciation to you, our customers, and thank you for your support. Should you have additional questions please feel free to contact our office Monday through Friday 8:30 am to 4:30 pm at (603) 476-2348 or by email at lrwater@lakesregionwater.com. You may also contact the NHPUC directly at (800) 852-3793.

Sincerely,

Leah Valladares Utility Manager